

ASIAN CORPORATE GOVERNANCE ASSOCIATION LIMITED

MINUTES OF THE 2021 ANNUAL GENERAL MEETING OF THE MEMBERS of the above named Association held on the following date, and at the following time and place namely: -

Date : 11 June 2021

Time : 09:00 a.m.

Place : Asian Corporate Governance Association, 18th Floor, Wilson House, 19-27 Wyndham Street, Central, Hong Kong (by conference call)

PRESENT

Mr. Steven Thomas WATSON (Also representing Anthony Yi Tong MUH, Prudence Ann Bennett, Chen Jung SHIH (Stan Shih), Yuwen Elizabeth Sun, Jeffrey R. Williams, Yuelin T. Yang, Alliance Bernstein, Andra AP-fonden (AP2), APG Investments Asia Ltd, Arisaig Partners, Asia School of Business (Iclif Executive Education Center), AustralianSuper Pty Ltd, Australian Council of Superannuation Investors (ACSI), Aviva Investors, British Columbia Investment Management Corp (BCI), Bank Consortium Trust Company Ltd, Blackrock, BMO Global Asset Management EMEA, BNP Paribas Asia Management Asia Ltd, California State Teachers' Retirement System (CalSTRS), Capital Group, CLP Holdings Limited, CLSA Ltd, Corston-Smith Asset Management, Canada Pension Plan Investment Board (CPPIB), Deloitte Touche Tohmatsu, Dragon Capital Group, E Fund Management Co. Ltd, East Capital Asia Limited, Effissimo Capital Management Pte Ltd, FAIRR Initiative, First Financial Holding Co. Ltd, Governance For Owners Japan, Harris Associates, Health Employees Superannuation Trust Australia (HESTA), HSBC Global Asset Management Ltd, ICM Limited (Utilico Emerging Markets Trust), Invesco Asset Management Japan, Kabouter Management, Los Angeles County Employees Retirement Association (LACERA), Lim Advisors Ltd, Neuberger Berman Group LLC, Newton Investment Management Ltd, Ninety One, Nippon Life Global Investors Singapore Limited, Nomura Asset Management Co., Ltd, Norges Bank Investment Management, Nuveen, Oasis Management Company Ltd, OMERS Administration Corporation, Ontario Teachers' Pension Plan Board, Overlook Investments Limited, Public Sector Pension Investment Board (PSP Investments), Resona Asset Management Co., Ltd, Standard Chartered Bank (Singapore) Ltd, Swire Pacific Limited, T. Rowe Price International, Taishin Financial Holding Co., Taiwan Semiconductor Manufacturing Company (TSMC), UBS Asset Management (UK) Ltd, UniSuper, Vanguard Asset Management)

Mr. Arthur James Blair ALLEN
(also representing Stephen A. Fuller, Aberdeen Standard Investments, Matthews Asia)

Mr. Yijin GUO
Representing (Manulife Investment Management)

Mr. Ronald Hock Jin LIM (Ronnie LIM)
Representing (Robeco)

Mr. Samarendra SINGH
Representing (Asian Development Bank)

Ms. Aolin SONG
Representing (Harvest Fund Management)

Ms. WONG Sau Ching (Janet WONG)
Representing (J.P. Morgan Asset Management)

CHAIRMAN

Mr. Steven Thomas WATSON was elected Chairman of the Meeting.

NOTICE OF MEETING

The Chairman read the Notice dated 11 May 2021 convening the Meeting.

ADOPTION OF REPORTS AND ACCOUNTS

The Financial Statements and the Reports of the Council Members and of the Auditors for the year ended 31 December 2020 were presented to the Meeting. IT WAS RESOLVED THAT the said Financial Statements as audited and signed by the Council Members now submitted to this Meeting be and are hereby approved and adopted.

RETIREMENT OF COUNCIL MEMBER

IT WAS RESOLVED THAT the following be passed as Ordinary Resolutions: -

Retirement of Chen-Jung SHIH as Council Member

That the retirement of Chen-Jung SHIH as Council Member with effect from 11 June 2021 be approved and confirmed.

COUNCIL MEMBERS

IT WAS RESOLVED THAT Yi Tong MUH, Steven Thomas WATSON, Stephen Albert FULLER, Ronald Hock Jin LIM, Yuwen Elizabeth SUN and Yuelin T YANG who retire in accordance with Article 61 of the Articles of Association, being eligible, be and hereby re-elected Council Members of the Association.

COUNCIL MEMBERS FOR THE ENSUING YEAR: Yi Tong MUH, Steven Thomas WATSON, Prudence Ann BENNETT, Stephen Albert FULLER, Ka Shi LAU, Ronald Hock Jin LIM, Yuwen Elizabeth SUN, Jeffrey Read WILLIAMS and Yuelin T YANG.

AUDITOR

IT WAS RESOLVED THAT BDO Limited, Certified Public Accountants, be re-appointed Auditors of the Association to hold office until the next Annual General Meeting.

CLOSE OF MEETING

There being no further business, the Meeting then terminated.



Steven Thomas WATSON
Vice Chairman